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Reg. No.: 2009/018260/07

APPLICATION FOR CREDIT FACILITY
INCLUDING A SURETYSHIP

with/in favour of

NCS South Africa (Pty) Ltd (hereinafter referred to as “**The Supplier**”)

Supplier’s Representative’s name and cell Number:

Supplier’s physical address:

Supplier’s email Address:

Details of Purchaser (hereinafter referred to as “**The Purchaser**”)

1. Registered name

2. Registration/Identity/Master’s reference number

3. Trading name of business

4. Previous trading/registered names

5. Form of business (Mark x where applicable)

Date establishment of business _____

Sole trader Partnership Closed Corp (Pty) Ltd

Limited Co Trust

6. VAT registration number (*attach certificate*)

7. Registered name of holding company

8. Names of subsidiary and associate companies

9. Business activities

10. Physical address

Code

11. Are deliveries to be made to the above physical address? If not, then where?

Please initial here

12. Postal address

Code

13. Are invoices to be sent to the above postal address? If not, then where?

Code

14. Registered address (if different from physical address)

Code

15. Telephone number () _____

E-mail: _____

Fax number () _____

Cell or additional Telephone number () _____

Website: www. _____

16. Premises owned or leased?

Name of landlord

Postal address of landlord

Details of Proprietors: Directors Shareholders Members Partners Trustees _____ (add separate page if >3)

17. Full names

ID No. (or date of birth)

Residential address:

Tel no ()

% Shareholding/interest

Have you ever been declared insolvent? Yes or No

Have you issued Surety? Yes or No

If married, how? Under: Community of Property or Ante-nuptial (ANC)

Date of rehabilitation, if yes? If so, to whom?

Why?

Special circumstances

18. Full names

ID No. (or date of birth)

Residential address:

Tel no ()

% Shareholding/interest

Have you ever been declared insolvent? Yes or No

Have you issued Surety? Yes or No

If married, how? Under: Community of property or Ante nuptial (ANC)

Date of rehabilitation, if yes? If so, to whom?

Why?

Special circumstances

19. Full names

ID No. (or date of birth)

Residential address:

Tel no ()

% Shareholding/interest

Have you ever been declared insolvent? Yes or No

Have you issued Surety? Yes or No

If married, how? Under: Community of property or Ante nuptial (ANC)

Date of rehabilitation, if yes? If so, to whom?

Why?

Special circumstances

Please initial here

20. How long has the proprietor(s) owned the business?

Trade References (Permission granted to obtain confidential details)

21. Trade Reference 1: Name Acc no Tel ()

Trading since? Terms Credit limit R

22. Trade Reference 2: Name Acc no Tel ()

Trading since? Terms Credit limit R

23. Trade Reference 3: Name Acc no Tel ()

Trading since? Terms Credit limit R

24. Trade Reference 4: Name Acc no Tel ()

Trading since? Terms Credit limit R

25. Trade Reference 5: Name Acc no Tel ()

Trading since? Terms Credit limit R

SURETY

26. I, the undersigned, do hereby bind myself as surety for and co-principal debtor *in solidum* with the Purchaser for the due performance by the Purchaser of all its obligations to the Supplier arising from this application for credit facility and any transactions conducted between the Supplier and the Purchaser whether presently due, owing and payable or becoming due, owing and payable in the future. I hereby agree and declare that all admissions and acknowledgements of indebtedness by the Purchaser shall be binding on me. I hereby waive any rights that I may have to first require the Supplier to make any demand of the Purchaser, to proceed against or claim payment from the Purchaser or any third party, to take action or obtain judgment in any court against the Purchaser, to make, file or prove any claim in the winding-up or dissolution of the Purchaser, or to enforce or seek to enforce any suretyship or security granted by the Purchaser or any third party before making payment under this suretyship. I hereby waive any and all rights to rely on the prescription of either any principal obligation of the Purchaser or any accessory obligation created by this suretyship. I further waive and renounce any benefit which I am entitled to in law, without detracting from the generality of which include the benefits of excussion, division, cession of action which benefits I understand and the full force and effects and meaning of which have been explained to me.

27. Banker's details: Institution Branch Date opened

Account name Account number On EFT?

28. Auditors / Accounting officer's name Address Tel area code & no. ()
Fax area code & no ()

29. List all sureties, cession of debtors, notarial bonds, given to suppliers / institutions:

30. Is your debtor's book factored: Yes ? No ? With whom

31. Judgements By Whom? Amount? Why? Outcome?
By Whom? Amount? Why? Outcome?

32. List all liquidations, sequestrations against the business or its principals

33. Have moratoriums or offers of compromise ever been made to any creditors?

Please initial here

34. Can the latest audited Financial Statements be made available? If so , please attach
-
35. Anticipated monthly purchases: R Credit requested R
-
36. Surety offered to substantiate credit limit Type available
-
37. Account contact person Order numbers used?
-
38. The Purchaser hereby chooses domicilium citandi et executandi for delivery of all notices (or: Physical address under 9): An alternative domicilium agreed to is the physical addresses of any Proprietors listed under 16-19 (Director, Member or the Owner(s) or Partner(s).
-
39. I/We warrant that the information contained herein is true and correct in every respect. I/We undertake to notify The Supplier in writing immediately of any change in this information.
-
40. I/We agree that The Supplier may use the service of any registered credit bureau or other supplier of information, to assist in assessing The Purchaser's credit worthiness, now and at any time in the future. I/We also agree that The Supplier may source information (including conduct and payment patterns) from any reference source set out on page 1 of this application, or from any other industry supplier. I/We agree that The Supplier may disclose information regarding the applicant's (Purchaser's) credit worthiness and conduct of the account to any registered credit bureau and other suppliers in the industry.
-
41. The Purchaser specifically contracts to adhere to the payment terms of The Supplier, namely:
Payment Terms: 30 Days from date of statement.
-
42. The Purchaser hereby declares that no cheques will be issued in payment unless there are sufficient funds available and that such funds will remain available in order that all cheque payments will be honored and that under no circumstances will any cheque be stopped.
-
43. **I/We am duly authorized to sign this application and confirm I have received a copy of the Standard Terms and Conditions of Sale, which Terms and Conditions are hereby accepted.**
-

44. Signed	Place	Date
Print name(s)	Capacity of signatory	
Witness: (1)	Place	Date
(2)	Place	Date

Please initial here

FOR COMPLETION BY SUPPLIER REPRESENTATIVE

43. Rep's signature____
44. Recommended Credit Limit by Rep R_____
45. Special circumstances or conditions
46. Is the Company Project Driven : YES/NO
47. Is the Company Government Contracted : YES/NO
48. Market Sector (1) _
49. Market Sector (2) _

50. Date Credit Application Received by Credit Controller _____
- Credit Limit Approved R_____ Terms _____

51. Approved by:

Branch Manager: _____ Date: _____

Credit Controller: _____ Date: _____

Credit Manager: _____ Date: _____

Financial Director: _____ Date: _____

Managing Director: _____ Date: _____

52. Collateral Needed: (Up to R100 000 CL)

Effected by: _____

(Up to R300 000 CL)

(>R300 000 CL)

Date: _____

Please initial here